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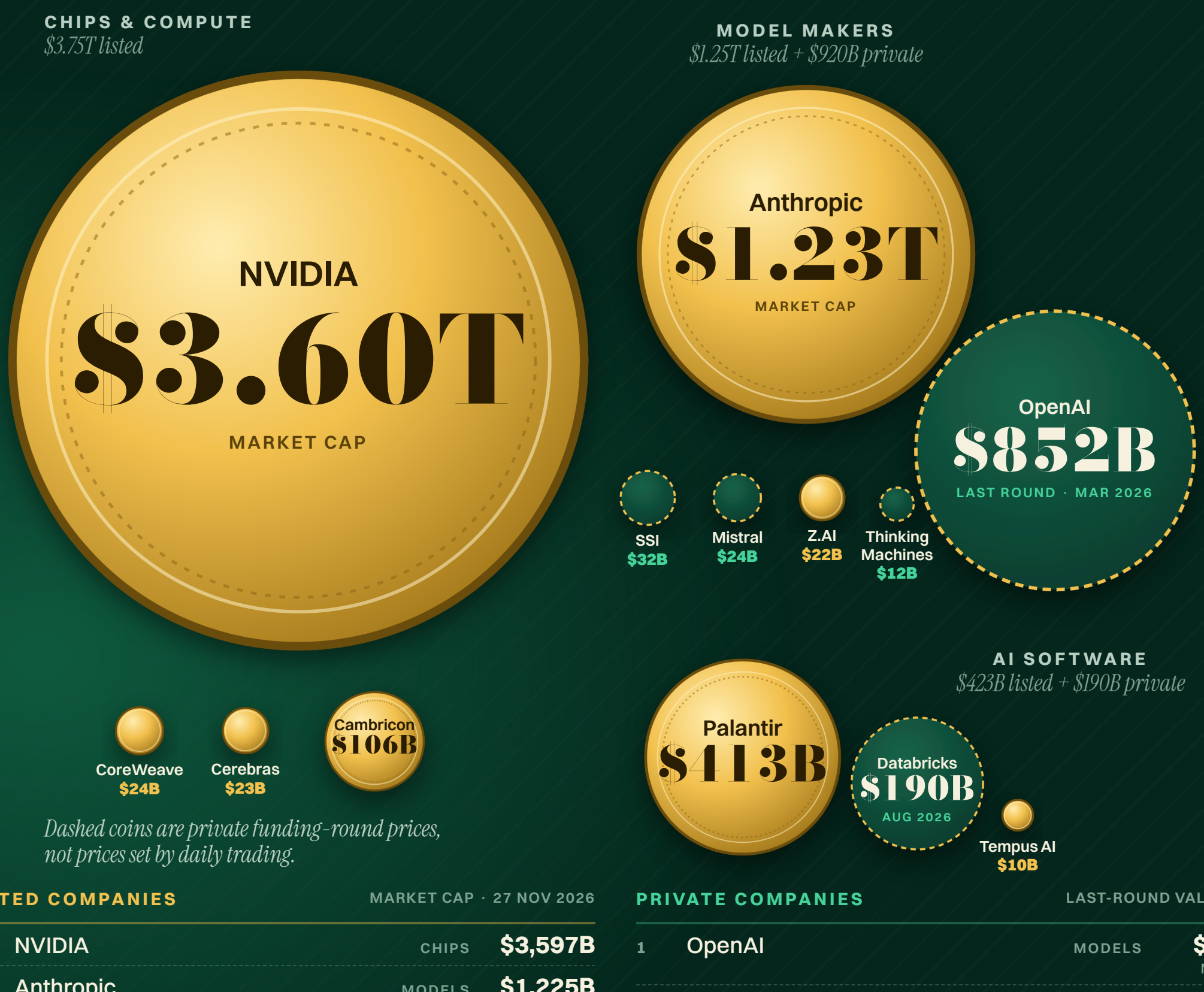
# THE MOST VALUABLE AI Companies

LISTED MARKET CAP VS. LAST PRIVATE ROUND · NOV 2026

The chip layer still holds the gold: **NVIDIA's $3.6T market cap is 1.7× Anthropic's market cap and OpenAI's last private valuation combined** ($1.23T + $852B).

LISTED · MARKET CAP, 27 NOV 2026 | PRIVATE · LAST FUNDING ROUND (DATE SHOWN)




*Dashed coins are private funding-round prices, not prices set by daily trading.*

## LISTED COMPANIES

| | | | MARKET CAP · 27 NOV 2026 |
|---|---|---|---|
| 1 | NVIDIA | CHIPS | $3,597B |
| 2 | Anthropic | MODELS | $1,225B |
| 3 | Palantir | SOFTWARE | $413.4B |
| 4 | Cambricon Technologies | CHIPS | $105.9B |
| 5 | CoreWeave | CHIPS | $24.2B |
| 6 | Cerebras Systems | CHIPS | $22.6B |
| 7 | Z.AI | MODELS | $21.6B |
| 8 | Tempus AI | SOFTWARE | $10.1B |

## PRIVATE COMPANIES

| | | | LAST-ROUND VALUATION |
|---|---|---|---|
| 1 | OpenAI | MODELS | $852B<br>Mar 2026 |
| 2 | Databricks | SOFTWARE | $190B<br>Aug 2026 |
| 3 | Safe Superintelligence | MODELS | $32B<br>Apr 2025 |
| 4 | Mistral AI | MODELS | €21B+<br>Sep 2026 |
| 5 | Thinking Machines Lab | MODELS | $12B<br>Jul 2025 |

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**SOURCE** *CompaniesMarketCap (27 Nov 2026); OpenAI; Databricks; TechCrunch (Mistral, Thinking Machines, SSI).*
*Note: Bubble area = value; values rounded for display. AI pure-plays worth $10B+ whose main product is AI chips/compute, models or software; Big Tech excluded; xAI is part of SpaceX. Private = post-money round valuation. Mistral: €21B+ (≈$24.39B).*

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